

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
January 31, 2009

ASSETS

| | |
|-------------------------|-----------------|
| Cash in Bank | \$ 19,644.36 |
| Certificate of Deposits | 31,777.81 |
| Accounts Receivable | 4,699.62 |
| Deposits with HACCD | <u>1,400.00</u> |

TOTAL ASSETS \$ 57,521.79

LIABILITIES

| | |
|-------------------------|-----------------|
| Accounts Payable--HACCD | <u>3,564.88</u> |
|-------------------------|-----------------|

TOTAL LIABILITIES 3,564.88

RESERVES

| | |
|--|------------------|
| Retained Earnings-Unallocated | 30,035.19 |
| Retained Earnings-Directories | 2,000.00 |
| Retained Earnings-Capital Improvements | 1,882.94 |
| Retained Earnings-Association Reserves | 5,154.79 |
| Current Earnings | <u>14,883.99</u> |

Total Reserves 53,956.91

TOTAL LIABILITIES & RESERVES \$ 57,521.79

#300 STRATFORD GARDENS HOMES ASSOCIATION**Income Statement****January 31, 2009**

| | Current Period | | Annual | Budget |
|------------------------------|-----------------------|---------------------|--------------------|----------------|
| | Jan '09 | Year to Date | Budget | Balance |
| REVENUE: | | | | |
| Base Assessment | \$ 0.00 | \$ 4,035.40 | \$ 3,893.45 | \$ (141.95) |
| Other Service Assessment | 0.00 | 32,376.00 | 32,376.00 | 0.00 |
| Less: Allow for Non-payers | 0.00 | (286.05) | (1,097.74) | (811.69) |
| Interest on Investments | 0.63 | 878.13 | 1,400.00 | 521.87 |
| Interest on Assessments | 35.79 | 389.52 | 0.00 | (389.52) |
| Other Income | 0.00 | 100.00 | 0.00 | (100.00) |
| Total Income | 36.42 | 37,493.00 | 36,571.71 | (921.29) |
| EXPENSES: | | | | |
| Administration | 190.55 | 1,524.40 | 2,286.60 | 762.20 |
| Other Services | 0.00 | 179.10 | 400.00 | 220.90 |
| Insurance | 0.00 | 0.00 | 270.00 | 270.00 |
| Legal Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Island Maintenance | 860.84 | 4,133.83 | 5,500.00 | 1,366.17 |
| Capital Improvements Reserve | 0.00 | 1,562.00 | 1,724.15 | 162.15 |
| Association Reserves | 0.00 | 0.00 | 1,724.15 | 1,724.15 |
| Postage | 9.83 | 189.33 | 400.00 | 210.67 |
| Newsletter | 0.00 | 0.00 | 100.00 | 100.00 |
| Snow Plowing | 1,000.00 | 2,000.00 | 3,000.00 | 1,000.00 |
| Social Activities | 21.98 | 2,330.06 | 3,500.00 | 1,169.94 |
| Directories | 0.00 | 0.00 | 750.00 | 750.00 |
| Stationery & Supplies | 0.00 | 0.00 | 100.00 | 100.00 |
| Security Service | 1,440.00 | 8,805.00 | 13,000.00 | 4,195.00 |
| Utilities | 17.68 | 926.67 | 1,500.00 | 573.33 |
| A/R Written Off | 0.00 | 637.47 | 0.00 | (637.47) |
| Other | 24.00 | 321.15 | 500.00 | 178.85 |
| Total Expenses | 3,564.88 | 22,609.01 | 34,754.90 | 12,145.89 |
| Net Income/(Loss) | \$ (3,528.46) | \$ 14,883.99 | \$ 1,816.81 | |